

TO SELL \$55,000,000 50 YEAR CITY BONDS

Issue to Be Offered Dec. 15
Will Refund Short Term
Notes.

DEBT IS NOT INCREASED

Interest at 4 1-2 Per Cent.;
Issue Is First of Kind
Since 1917.

\$50,000,000 SALE ALSO

Sinking and Pension Funds
Will Get Serial Bonds and
Corporate Stock.

The first sale of long term bonds by the city since July, 1917, will be held on December 15, when fifty year corporate stock to the amount of \$55,000,000, with interest at 4 1/2 per cent., will be offered. Comptroller Craig said yesterday that the money to be raised did not represent a new loan, but would be used to retire outstanding short term obligations issued during the war.

The offering is made now because Comptroller Craig regards the bond market advantageous for an issue at 4 1/2 per cent. He added that he expected to see the offering "well taken."

The Comptroller's statement follows: "The City Record to-morrow morning will contain an advertisement of a public offering of \$55,000,000 of fifty-year corporate stock of the City of New York with interest at 4 1/2 per cent., the bids for which will be opened at the Comptroller's office on Thursday, December 15, 1921, at 12 o'clock, noon."

"Besides this amount offered to the public there will be purchased by the municipal authorities for the various sinking funds and pension funds corporate stock and serial bonds to the extent of about \$50,000,000 more."

"This is the first long term bond sale had by the city of New York since July 12, 1917."

"In 1918, in order to avoid having the city of New York sell its long term bonds in competition with the Federal Government in its efforts to finance war activities, Comptroller Craig obtained authority from the Legislature to carry the city through the war on short term obligations. After the war was over conditions were not propitious for a long term bond sale by the city, because various foreign governments were in the market for money, paying as high as 8 per cent. and selling their bonds at a discount, and there was an urgent demand for money from all quarters, the result being that interest rates were unduly high."

"The Comptroller therefore determined to defer a sale of New York city's obligations until such time as conditions were more propitious. Within the last few days the bond market has reached a 4 1/2 per cent. level. The money market has improved in many directions in the last few weeks. The Comptroller is able to borrow money now for short term purposes at materially lower rates than heretofore prevailed, and he entertains no doubt that the public offering of \$55,000,000 will be well taken."

"The bonds that are now being sold to the public, as well as others taken for the various sinking funds, are refunding outstanding short term obligations issued by the Comptroller during the war. No new money is being borrowed, and these sales do not in any particular increase the city's debt. It merely changes the form of the city's obligations from a short term note to a long term bond."

TWOMEY'S POLICE GRAFT CHARGES ARE UPHELD

Two New Witnesses Heard by Hirschfeld.

Evidence that tended strongly to confirm testimony already brought out indicating the existence of a pretty general practice of grafting in police promotions from the rank of patrolman to sergeant was submitted to Commissioner of Accounts David Hirschfeld yesterday, according to a report current in police circles. Commissioner Hirschfeld would not discuss the developments except to say he was proceeding with his investigation and that the next public hearing would be on Monday.

It was learned from other sources, however, that at least two witnesses were examined yesterday by the Commissioner and that stories were told tending to substantiate Patrolman Patrick J. Twomey's declaration that a number of patrolmen joined in contributing \$1,500 each to a slush fund to be handled by Michael Burke, a former saloon keeper, now in Ireland, with which to ease promotions through the Municipal Civil Service Commission.

Patrolman Twomey last Wednesday named a list of eleven fellow members of the force who were seeking promotion to the rank of sergeant, who he said had contributed to the slush fund. Some of these will be called when the hearing is resumed on Monday and meantime the District Attorney's office has been advised of the developments of the investigation.

TWO BROKERS HELD ON BUCKETSHOP CHARGE

Misappropriation of Collateral Alleged in One Case.

Charged with misappropriating stocks and bonds turned over to them as collateral by Alice J. Hunter of 439 Sixth street, Brooklyn, Oscar H. Bruen of Mahwah, N. J., and Walter W. Stake of 15 West Fifty-ninth street were arraigned in General sessions yesterday and remanded to the Tombs in default of \$10,000 bail each.

The complaint alleges that on October 21 she delivered to the defendants at 32 Broadway forty-six shares of Standard Oil of New Jersey stock, valued at \$1,933. John T. Dooling, Assistant District Attorney, told Judge Talley, when asking that high bail be fixed, that this specific complaint was only one of a number that reached the District Attorney's office charging that the defendants bucketted orders.

SING SING'S NEW DEATH HOUSE.

Following a conference of State officials at Sing Sing it was announced yesterday that the new death house now being built will be ready for occupancy in seven weeks. There will be forty-one cells made of sawproof steel bars.

First Appearance in New York!

Toytown Vo'd'vil

A Masterful Production
in Four Acts

Cast of Characters

Clarence Clown

—he's the drummer you know—and the drollest fellow in the world \$1

Christopher Clown

—who plays the fiddle—has a smile as merry as his tunes \$1

Old Man Elephant

—is one of a large family, some small some big, but all real elephants \$1.75 to \$25

Jack

—the black bear in striped breeches—is the champion at boxing, as you may see \$3.50

Oscar Orang Outang

—the World's foremost bicycling monk—has the most tremendous speed \$12.50

Danny Donkey

—with long ears flapping and mouth open—is ready to bray at anyone any time \$9

Billy Monk

—sitting so high on the hump—seems to know that Grandpa Camel has fallen fast asleep. Monk \$2, Camel \$3.75

The Lovely Heroine

—in her snappy cow-girl's costume—is holding out her arms waiting for her own true love \$7.50

The Dashing Hero

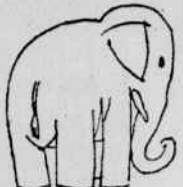
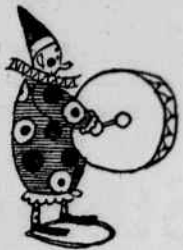
—singing a cowboys' song in approved prairie fashion goes to his Lady Love \$8.50

The Prancing Steed

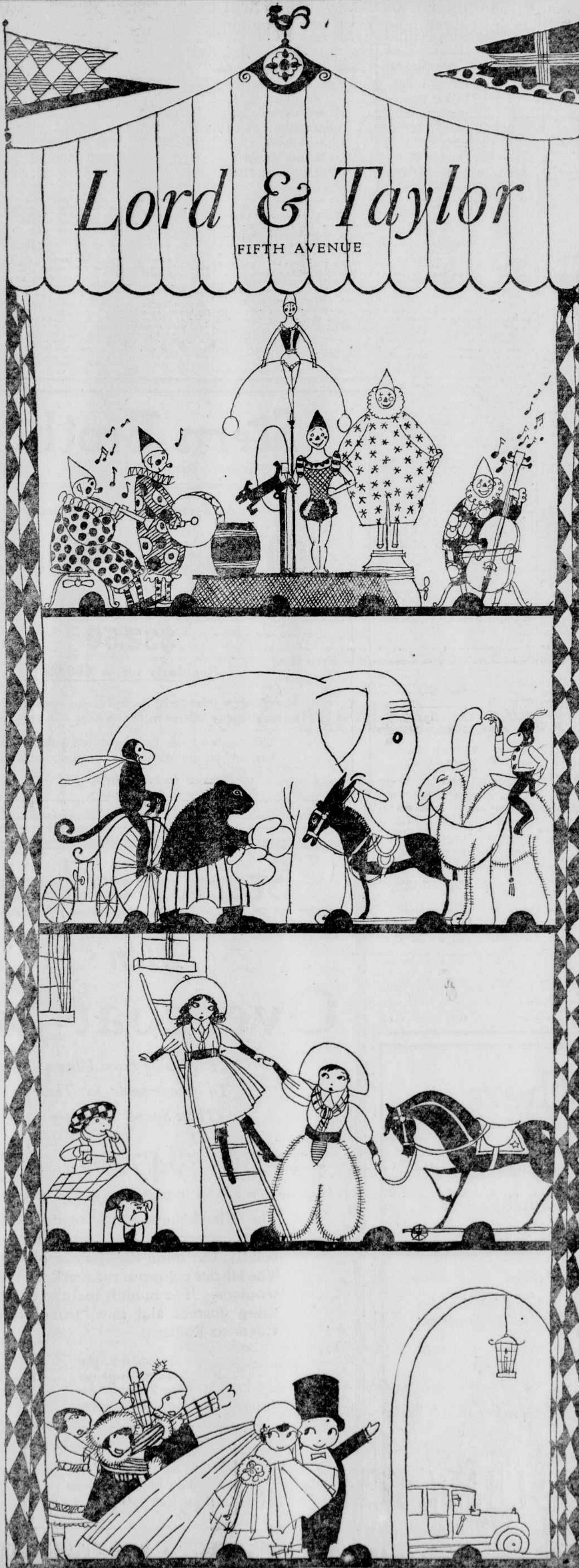
—with paws lifted perilously in the air—is ready to break into a canter instant! \$7.50 and up.

Radio Rex

—the ferocious looking bull-dog hasn't much of a bark and absolutely no bite at all \$2



TOYTOWN—SEVENTH FLOOR



N. B. This is what Santa told us he saw in Toytown—last night, after twelve—the hour when Toys come to life.

Act I

"Ladies and gentlemen! Our first act presents an Acrobatic Achievement by the Clever Clowns' Clutter Club. These six remarkable young men perform the most astonishing tricks. Charlie, Clarence and Christopher Clown are the musicians—they play sweet music on flute, drum, and fiddle. Click, Cluck and Clock Clown are the acrobats—they dance, they balance, they do amazing stunts. Watch them closely—you do not want to miss anything in this act."

Act II

"Don't miss this—the great Trained Animal Scene. Wild beasts from forest and jungle mingle together here in brotherly fashion. Old Man Elephant, standing as peacefully as any cow, is waiting for the peanuts that Billy Monk—perched 'way up on the Camel's highest hump—is feeding him. Jack—you will know him by his striped breeches—is challenging Danny Donkey to a boxing bout. And around the lot of them rides Oscar Orang Outang on his beautiful bike."

Act III

"A thrilling melodrama in two reels entitled 'Lightning, Speed, or From Bronco to Broadway.' The curtain goes up on the first scene—hold your breath! The dashing hero is helping the lovely heroine down the ladder. In a minute they will hop on his prancing steed and fly away 'cross the prairies. Rex, the watch dog, looks very fierce—but the joke's on him, 'cause he's tied. And Jackie Coogan, behind the dog house, is taking it all in, never saying a word."

Act IV

"Hail the Bridegroom, Hail the Bride! And how they've changed since they hit Broadway. For this is our same Handsome Hero stepping off from Church with his Blushing Bride. But instead of a prairie pony they have a beautiful gray limousine. And their friends are all here to wave them off on the spooniest, mooniest Honeymoon that ever happened in all Dollodom. And so it ends, as all stories should—They both lived happily ever after."

HEARD AT THE JOLLY-GO-ROUND



"Seems to me you're looking kinda glum," says Silk Hat Harry Snow Man to Roly Poly Traffic Cop. "Uh-uh," says R. P. T. C., shaking his head, "not glum—just worried—I can't keep these crowds straight, no matter how I try. They will run in all directions at once!" "You oughta have the system I use in the Jolly-Go-Round," answers S. H. H. S. M. "I just keep 'em moving all the time. One gate to go in by, one to come out. The rest is easy!" "Guess you're right. It takes a Silk Hat to cover up good ideas!"

Come, Ride on the
Jolly-Go-Round!